

Impact Shares
NAACP Minority Empowerment ETF
Schedule of Investments
September 30, 2020 (Unaudited)

Description	Shares	Fair Value	Description	Shares	Fair Value
COMMON STOCK** — 97.4%			Hannon Armstrong Sustainable Infrastructure Capital#	1,418 \$	59,939
Communication Services— 11.3%			Hartford Financial Services Group	239	8,810
Alphabet, Cl A*	157	\$ 230,099	Huntington Bancshares	728	6,676
Alphabet, Cl C*	151	221,910	JPMorgan Chase	2,051	197,450
AT&T	4,561	130,034	KeyCorp	696	8,303
Comcast, Cl A	2,932	135,634	Moody's	99	28,695
Verizon Communications	2,671	158,898	Morgan Stanley	764	36,939
Walt Disney	1,151	142,816	Prudential Financial	256	16,261
		<u>1,019,391</u>	S&P Global	137	49,402
Consumer Discretionary— 13.1%			State Street	220	13,053
Amazon.com*	167	525,838	US Bancorp	943	33,806
Aptiv	113	10,360	Wells Fargo	2,625	61,714
Autoliv	53	3,863			<u>818,366</u>
Best Buy	143	15,914	Health Care— 14.4%		
Carnival	218	3,309	Abbott Laboratories	1,107	120,475
eBay	364	18,964	AbbVie	1,121	98,189
Ford Motor	2,529	16,843	Agilent Technologies	200	20,188
Gap	123	2,095	Baxter International	329	26,458
General Motors	844	24,974	Becton Dickinson	180	41,882
Hanesbrands	218	3,434	Biogen*	102	28,935
Hasbro	75	6,204	Bristol-Myers Squibb	1,455	87,722
Hilton Worldwide Holdings	179	15,272	Cardinal Health	201	9,437
Home Depot	703	195,230	CVS Caremark	865	50,516
Marriott International, Cl A	168	15,553	Eli Lilly	520	76,970
McDonald's	481	105,575	Gilead Sciences	832	52,574
Nordstrom	70	834	Illumina*	92	28,435
Ross Stores	239	22,304	Jazz Pharmaceuticals*	25	3,565
Royal Caribbean Cruises	75	4,855	Johnson & Johnson	1,708	254,287
Starbucks	767	65,901	Merck	1,630	135,208
Target	335	52,736	Mylan*	234	3,470
TJX	802	44,631	Perrigo PLC	60	2,755
Whirlpool	34	6,252	Pfizer	3,506	128,670
Yum! Brands	201	18,351	ResMed	86	14,743
		<u>1,179,292</u>	Teleflex	13	4,426
Consumer Staples— 5.6%			Thermo Fisher Scientific	232	102,433
Archer-Daniels-Midland	372	17,294			<u>1,291,338</u>
Bunge	39	1,782	Industrials— 7.0%		
Bunge	28	1,280	3M	373	59,747
Campbell Soup	111	5,369	AECOM*	102	4,268
Church & Dwight	154	14,431	AGCO	40	2,971
Clorox	73	15,343	Cintas	53	17,640
Colgate-Palmolive	549	42,355	Cummins	95	20,060
Estee Lauder, Cl A	149	32,519	Deere	195	43,218
General Mills	384	23,685	Delta Air Lines	380	11,620
Hormel Foods	186	9,094	Eaton	175	17,855
Kellogg	162	10,464	Emerson Electric	385	25,245
Kimberly-Clark	217	32,042	FedEx	134	33,704
Kroger	525	17,803	General Electric	5,523	34,409
McCormick	74	14,363	Honeywell International	443	72,922
Procter & Gamble	1,556	216,269	IHS Markit	171	13,425
Sysco	334	20,782	Illinois Tool Works	182	35,164
Tyson Foods, Cl A	201	11,955	Ingersoll Rand*	42	1,495
Walgreens Boots Alliance	471	16,918	Johnson Controls International	330	13,481
		<u>503,748</u>	ManpowerGroup	34	2,493
Energy— 0.2%			Masco	163	8,986
Kinder Morgan	1,309	16,140	Nielsen Holdings PLC	155	2,198
Financials— 9.1%			Oshkosh	43	3,161
Aflac	472	17,157	Owens Corning	62	4,266
Allstate	216	20,334	Pentair	73	3,341
Bank of America	5,332	128,448	Rockwell Automation	72	15,889
Bank of New York Mellon	517	17,754	Roper Technologies	66	26,077
Citigroup	1,378	59,406	Stanley Black & Decker	92	14,922
Discover Financial Services	208	12,018	Trane Technologies	48	5,820
Equitable Holdings	88	1,605	United Parcel Service, Cl B	446	74,317
Goldman Sachs Group	202	40,596	Verisk Analytics, Cl A	101	18,716
			Waste Management	251	28,406
			WW Grainger	26	9,276

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Description	Shares	Fair Value	Description	Shares	Fair Value
Xylem	113	\$ 9,506			
		<u>634,598</u>	Total Common Stock		
Information Technology— 30.0%			(Cost \$7,880,720)		\$ 8,761,812
Accenture, CI A	267	60,339	SHORT-TERM INVESTMENT — 2.6%		
Advanced Micro Devices*	765	62,722	Invesco Government & Agency,		
Apple	5,252	608,234	CI Institutional, 0.010%(A)	229,435	<u>229,435</u>
Cisco Systems	2,746	108,165	Total Short-Term Investment		
Dell Technologies, CI C*	100	6,769	(Cost \$229,435)		<u>229,435</u>
DXC Technology	165	2,945	Total Investments - 100.0%		
Enphase Energy*	1,256	103,733	(Cost \$8,110,155)		<u>\$ 8,991,247</u>
First Solar*	1,136	75,203			
Hewlett Packard Enterprise	855	8,011	Percentages are based on Net Assets of \$8,992,019.		
HP	916	17,395			
Intel	2,827	146,382	** More narrow industries are utilized for compliance purposes		
International Business Machines	582	70,812	whereas broad sectors are utilized for reporting purposes.		
Mastercard, CI A	573	193,772	‡ Real Estate Investment Trust		
Microsoft	2,320	487,966	* Non-income producing security.		
Motorola Solutions	117	18,347	(A) Rate shown represents the 7-day effective yield as of		
NortonLifeLock	354	7,378	September 30, 2020.		
Oracle	1,326	79,162			
QUALCOMM	712	83,788	CI — Class		
salesforce.com*	557	139,985	PLC — Public Limited Company		
SolarEdge Technologies*	684	163,032			
Texas Instruments	86	12,280	As of September 30, 2020, all of the Fund's investments were		
Visa, CI A	1,096	219,167	considered Level 1 of the fair value hierarchy, in accordance with the		
Workday, CI A*	100	21,513	authoritative guidance under U.S. generally accepted accounting		
		<u>2,697,100</u>	principles.		
Materials— 2.6%			For the period ended September 30, 2020, there were no		
Air Products & Chemicals	129	38,424	transfers in or out of Level 3.		
Amcor	681	7,525	For more information regarding the Fund's policy regarding		
Avery Dennison	48	6,136	valuation of investments and other significant accounting policies,		
Ball	205	17,040	please refer to the Fund's most recent financial statements.		
DuPont de Nemours	479	26,575	IMP-QH-001-0500		
Eastman Chemical	87	6,796			
Ecolab	164	32,774			
FMC	85	9,002			
Freeport-McMoRan, CI B	786	12,293			
International Flavors &					
Fragrances	67	8,204			
International Paper	255	10,338			
Mosaic	228	4,166			
Newmont	487	30,900			
PPG Industries	146	17,824			
Sonoco Products	78	3,983			
		<u>231,980</u>			
Real Estate— 2.0%					
AvalonBay Communities†	90	13,441			
CBRE Group, CI A*	214	10,052			
Equinix†	54	41,047			
Equity Residential†	224	11,498			
Healthpeak Properties†	342	9,285			
Iron Mountain†	175	4,688			
Jones Lang LaSalle	32	3,061			
Kilroy Realty†	72	3,741			
Prologis†	459	46,185			
SL Green Realty†	47	2,179			
Ventas†	234	9,819			
Welltower†	269	14,819			
Weyerhaeuser†	474	13,518			
		<u>183,333</u>			
Utilities— 2.1%					
American Water Works	113	16,371			
Atlantica Sustainable					
Infrastructure	1,946	55,675			
Brookfield Renewable, CI A	1,954	114,480			
		<u>186,526</u>			